



Planned Giving is a way to support Hope Association in the future through arrangements you make today.

A planned gift allows you to make charitable gifts, continue to meet your current income needs, and take advantage of current tax incentives. With your help and the help of your peers, Hope Association will continue to deliver the highest quality support to Individuals with Intellectual Disabilities and other related conditions, and their families in their communities.

Every gift, no matter the amount, is deeply appreciated.

It is our intention to make it easy for you to get the information you need when considering a planned gift. When you are ready, you can reach out to us to share your plans, let us know what you are considering, or just to start a confidential, no obligation conversation about what is possible.



Hope Association has a strong connection with its community and depends upon the generosity of its community to meet the needs of the individuals we support, beyond the expenses of what Maine Care and Medicare cover.

Donations to Hope Association are never used for staff salary or administrative costs. 100% of donations to Hope Association and all finances earned from Hope Association fund raising are used to benefit the Individuals who receive services.

Previous Legacy Donations, for example, have helped to cover the cost of such items as: hearing aids, Special Olympic attendance, dental services, accessibility, handicap vehicles, camping trips and supported the new construction of the residential program, New Hope, and the Briar Patch Greenhouse, and have been used to help individuals see their personal goals through to fruition.

An easy way to become a Legacy Donor is to list Hope Association as a beneficiary of your retirement account or as a beneficiary in your will or trust.

Other planned gifts might include life income gifts, such as charitable gift annuities, charitable remainder unitrusts, or gifts of life insurance.

Hope Association wishes to express its deepest appreciation to its previous and current donors for their commitment to Hope Association and for supporting the Organizations Mission and Vision statement.

If you've included Hope Association in your charitable plans or intend to do so, please let us know. Sharing your intentions allows us to help you choose the gift that is right for you, and better plan for Hope Association's future.



MISSION STATEMENT:

As partners in our community, we will provide leadership, residential, case management, vocational and community support services to individuals and their families through programs that enhance independence, dignity, choice and individual well being.

VISION STATEMENT:

Hope Association envisions a world where all people are treated with respect.

How to Give

Not only do you have options for how your gift will be used, you also have options on what to give and how to give. There are gifts that cost you nothing now, gifts that pay you income, and gifts that allow you to decide what happens when.

Beneficiary Designations

Retirement Assets and other Funds

Naming Hope Association as the beneficiary of a retirement plan asset such as an IRA, 401(k), or 403(b) will accomplish a charitable goal while realizing a significant tax savings.

Gifts from Your Will

Bequests

Through a provision in your written and executed will or living trust you can make a gift to Hope Association in the form of cash, securities, real estate, or personal property. There are many types of bequests. Consult with your attorney to choose the one that best fits your needs and intentions.

Life Income Gifts

Charitable Gift Annuities

You can turn under-performing assets (cash, stock, CDs, savings bonds, etc.) into a gift to Hope Association that provides income to you or you and a loved one. Your Charitable Gift Annuity will return fixed, quarterly payments for life and provide tax benefits, too.

Gifts of Appreciated Assets

Buy Low. Give High.

When you donate appreciated stocks, bonds, or mutual fund shares instead of cash, your gift costs you less than the amount Hope Association receives. You'll get a charitable deduction for the full amount of your gift and avoid the impact of capital gains taxes.

Charitable IRA Rollover

Make a Tax-Free Gift from Your IRA

If you are 70 ½ or older, each year you can instruct your IRA administrator to transfer up to \$100,000 directly to Hope Association and avoid paying the tax had you taken it as income.

Note: Under the SECURE (Setting Every Community Up for Retirement Enhancement) Act, signed into law on December 20, 2019, individuals who will turn 70 ½ (born on or after July 1, 1949) in 2020 or later may wait until age 72 to begin taking required distributions. Nevertheless, as long as they are age 70 ½ or older, they may still qualify to make a tax-free gift from their IRA.

Gifts of Real Property

Real Estate and Other Valuables

Like stock, the fair market value of gifts of appreciated assets such as real estate, artwork, and other well-curated collections can be deducted from your income tax today, avoid capital gains, and reduce estate taxes in the future. There are even ways to donate your home and live there as long as you would like.

Donor Advised Funds

Name Hope Association as a beneficiary of your donor advised fund. Designate Hope Association to receive all or a portion of the balance of your fund through your fund administrator (you can also make a grant to us at any time from your donor advised fund). The balance in your fund passes to Hope association when the fund terminates.

Gifts Through Trusts

Charitable Remainder Trusts provide you income from an asset that then passes to Hope Association as a gift. Charitable Lead Trusts provide income to Hope Association before the asset passes to your heirs. For the savvy donor, charitable trusts can provide tax-advantaged income, eliminate capital gains, or preserve assets for your heirs.

Gifts of Life Insurance

Name Hope Association as the beneficiary of an existing life insurance policy; donate an existing, paid-up life insurance policy you no longer need; or purchase a new life insurance policy and name Hope Association as the owner and beneficiary



Let's Talk

Planning your estate and legacy for future generations, including your charitable interests, takes careful evaluation. It is an important conversation to have with your loved ones and financial advisors.

If you choose to consider Hope Association as a recipient of your charity, discussing your intentions with us can lead to a quality result and will ensure that your gift is used just as you wish. Act now to be a good steward of the resources you intend to leave behind.

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